



BADEA

Arab Bank
for Economic
Development
in Africa

Press release

BADEA signs a EUR 10,000,000 Credit Loan with the Housing Bank of Congo (BCH)

Riyadh, 17th February 2026

The Arab Bank for Economic Development in Africa (BADEA) and the Housing Bank of Congo (BCH), have signed a EUR 10 million Facility Agreement in a bid to support private sector activities and essentially the small and medium enterprises in Congo.

The Agreement was formalized by H.E. Abdullah ALMUSABEEH, President of BADEA, and Mr. Oscar Ephraïm NGOLE, Chief Executive Officer of BCH.

This Facility aims to support the private sector activities across sectors.

Speaking at the occasion, H.E. Abdullah ALMUSABEEH stated: “We are delighted to work with the Housing Bank of Congo (BCH), a key player in the private sector In the Republic of Congo. We are confident that the deployment of this EUR 10 million Loan Facility will enable BCH to expand its operations across its subsidiaries, create jobs, and contribute to poverty reduction for many individuals.”

Speaking at the occasion Mr. Oscar Ephraïm NGOLE, stated: “We hope that this is only the beginning of a longlasting strategic partnership that we seek to build in order to enhance cooperation between our respective institutions and which, I am sure, can turn into a mutually-profitable initiative for the benefit of the people of the Republic of Congo”

About BADEA

BADEA is a rated multilateral development finance institution owned by 18 sovereign States, members of the League of Arab States which began operations in March 1975. The Bank’s mission revolving around promoting social and economic development exclusively in Sub Saharan Africa, fostering cooperation between the Arab and the African regions through investment and trade.

For Media Inquiries, please contact: Badea@badea.org

About the Banque Congolaise De l’Habitat (BCH)

The Banque Congolaise de l’Habitat (BCH) is a universal bank in the Republic of Congo specializing in housing finance. It was created by the Congolese Government to support access to adequate housing and to develop the national housing finance ecosystem.

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Website: www.badea.org