

Press release

BADEA's Board of Directors convened its sixth annual meeting for 2025 in Riyadh

Riyadh, 21 December 2025,

The Board of Directors of the Arab Bank for Economic Development in Africa (BADEA) convened its sixth annual meeting for 2025 in Riyadh, chaired by H.E. Dr. Fahad Aldossari, to review the latest developments in the Bank's operations and strategic programs and to approve a package of financing operations aimed at supporting economic development and strengthening Arab–African partnership.

During the meeting, the Board approved a number of private sector financing operations designed to support financial institutions and development companies across several African countries. These operations will contribute to enhancing financial inclusion, creating jobs, and promoting sustainable growth in priority sectors, in line with BADEA's Private Sector Financing Program.

The Board also approved a package of trade finance operations aimed at securing the import of strategic commodities and strengthening supply chains in African countries. These operations will be implemented through credit lines and letters of credit in favor of a number of banks and national institutions, thereby supporting economic stability and stimulating trade between Arab and African countries.

In this context, the total value of operations approved at the meeting amounted to USD 205 million for private sector financing and USD 913 million for trade finance. With these approvals, BADEA's total commitments for 2025 reached approximately USD 2.84 billion.

The year 2025 marks the launch of BADEA's ambitious five-year plan, which aims to raise the Bank's cumulative commitments and financing to around USD 18.3 billion by 2029, reflecting its vision to maximize development impact and further strengthen its role as a key driver of growth across the African continent.

H.E. Dr. Fahad Aldossari, Chairman of the Board of Directors, emphasized that these approvals demonstrate BADEA's strong commitment to its strategic roadmap and enhance its capacity to support development priorities in African countries, contributing to inclusive and sustainable development.

For his part, H.E. Mr. Abdullah Almusaibeeh, President of BADEA, noted that the approved operations will expand and diversify the Bank's portfolio and deepen its development impact, particularly in the areas of support to small and medium-sized enterprises, energy security, trade, and productive infrastructure. He added that this further reinforces BADEA's position as a trusted development partner for African countries.

At the conclusion of the meeting, the Board reaffirmed its commitment to strengthening Arab–African partnerships and advancing innovative financing instruments, in pursuit of BADEA's mission to drive economic and social development across its member countries.

About the Arab Bank for Economic Development in Africa “BADEA”:

BADEA is a rated multilateral development finance institution owned by 18 sovereign states, members of the League of Arab States which began operations in March 1975. The Bank’s mission revolving around promoting social and economic development exclusively in Sub Saharan Africa, fostering cooperation between the Arab and the African regions through investment and trade.

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