

Press release

BADEA signs a EUR 75,000,000 Credit Loan with Atlantic Financial Group (AFG) Holding

Riyadh, 11th December 2025

The Arab Bank for Economic Development in Africa (BADEA) and Atlantic Financial Group Holding (AFG), signed a EUR 75 million Facility Agreement in a bid to support private sector activities and specifically the small and medium enterprises segment across Africa.

The Agreement was formalized on December 9th, 2025, in Riyadh, Saudi Arabia by H.E. Abdullah ALMUSABEEH, President of BADEA and Mr. Sionle YEO, Group CEO of AFG Holding.

The Facility aims at supporting the expansion of private sector led activities including agriculture and food security, industrialization (increasing local transformation), infrastructure development, services improvement, poverty reduction (through creating more jobs and wealth) and fostering financial inclusion growth.

Speaking at the occasion, the President of BADEA, H.E. Abdullah ALMUSABEEH stated: “We are delighted to work with Atlantic Financial Group Holding (AFG), a key player in the private sector across Sub-Saharan Africa. I am confident that the deployment of this EUR 75 million Loan Facility will enable the Atlantic Group to grow its businesses across its subsidiaries, create jobs and reduce poverty for many individuals.”

Also speaking at this occasion, Mr. Sionle YEO, Group CEO of AFG Holding, stated: “We are proud to partner with BADEA for this major transaction which materializes our common faith into SMEs’ potential in Africa. Indeed, given its size, this financing is key into intensifying the support that our subsidiaries have been delivering to local SMEs in all countries where we operate. Thanks to this valuable support from BADEA, AFG will be able to empower more SMEs and thus drive more economic growth across the African continent.”

About BADEA:

BADEA is a rated multilateral development finance institution owned by 18 sovereign States, members of the League of Arab States and which began operations in March 1975. The Bank's mission is revolving around promoting social and economic development exclusively in Sub-Saharan Africa, fostering cooperation between the Arab and the African regions through investment and trade. For Media Inquiries, please contact Badea@badea.org

About Atlantic Financial Group (AFG) Holding:

Founded about 40 years ago by an Ivorian businessman, Mr. KONE DOSSONGUI, Atlantic Financial Group (AFG) Holding is the financial arm of a pan-African group, ATLANTIC GROUP, which is also active in agriculture, agri-business, industry, hospitality and telecommunications.

Being present in 15 countries across Western Africa, Central Africa, Eastern Africa and the Indian Ocean, and still pursuing its geographical expansion, AFG positions itself as a financial partner of choice which contributes to the economic development of the continent through a genuine model that combines banking, insurance and microfinance to accelerate financial inclusion.

For Media Inquiries, please contact assistance@atlantic-group.net

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Website: www.badea.org