Press release

BADEA signs a US$ 75,000,000 Line of Credit with the Africa Finance Corporation (AFC)

Johannesburg, 21 November 2025

The Arab Bank for Economic Development in Africa (BADEA) and the Africa Finance Corporation (AFC), have signed a USD 75 million Facility Agreement to bolster private sector growth in the continent.

The agreement was formalized by H.E. Abdullah ALMUSAIBEEH, President of BADEA, and Mr. Samaila ZUBAIRU, President & Chief Executive Officer of AFC, at the AFC Day on the sidelines of B20 in Johannesburg, South Africa.

This facility is designed to strengthen private sector development across BADEA's and AFC's common countries of operation by channeling resources into strategic sectors including power, transport & logistics, heavy industry, telecommunications, technology, and natural resources.

Speaking at the occasion, H.E. Abdullah ALMUSAIBEEH stated, "BADEA and AFC have been strategic partners in advancing Africa's development agenda with a remarkable track record of syndicated transformative projects with medium and long-term financial instruments, including equity participation. Today's signing of this USD 75 million facility speaks volume about BADEA's agility to respond to development needs with a variety of instruments of different maturities."

"As a shareholder of AFC, BADEA has been a valued and long-standing partner in advancing our mandate," said Mr. ZUBAIRU. "By deploying capital into sustainable, high-impact infrastructure, we continue to create pathways for inclusive economic growth across the continent."

About BADEA:

BADEA is a rated multilateral development finance institution owned by 18 sovereign States, members of the League of Arab States which began operations in March 1975. The Bank's mission revolving around promoting social and economic development exclusively in Sub Saharan Africa, fostering cooperation between the Arab and the African regions through investment and trade.
For Media Inquiries, please contact Badea@badea.org

About AFC:

AFC was established in 2007 to be the catalyst for pragmatic infrastructure and industrial investments across Africa. The Corporation's approach combines specialist industry expertise with financial and technical advisory, project structuring, project development, and risk capital to address Africa's infrastructure needs and drive sustainable economic growth. Eighteen years on, AFC has built a track record as the partner of choice in Africa for delivering high-quality, transformational infrastructure assets that provide essential services across the continent. AFC has 47 member countries and has invested over US$17 billion since inception.
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