



BADEA
Arab Bank
for Economic
Development
in Africa

BADEA'S "AAA" CREDIT RATING AFFIRMED BY THE JAPAN CREDIT RATING AGENCY (JCR)

RIYADH, 3rd October 2025

Japan Credit Rating Agency (JCR) has reaffirmed the AAA long-term issuer rating of the Arab Bank for Economic Development in Africa (BADEA), with a Stable outlook. The ratings on BADEA's bonds and Euro Medium Term Note (EMTN) program were also confirmed at AAA, underscoring once again the Bank's exceptionally strong credit profile. This rating reflects the unwavering support that BADEA receives from its Arab shareholders, all of whom are members of the League of Arab States. Since its establishment in 1974, the Bank's shareholder base has remained unchanged, with capital steadily increased from USD 231 million at inception to USD 20 billion by mid-2024. This stable foundation is a cornerstone of BADEA's strength and resilience.

BADEA's affirmed rating highlights its strategic role as a key platform for channelling Arab resources to Africa through the Arab Coordination Group (ACG), its unbroken record of Preferred Creditor Status with no sovereign loan write-offs since inception, and its strong financial performance.

JCR highlighted BADEA's strong financial performance, noting that in 2024 the Bank recorded a net income of USD 209 million, maintained ample liquidity exceeding 40% of total assets, and further strengthened its position in international capital markets through two successful euro-denominated benchmark bond issuances under its EMTN program, which diversified its funding base and reinforced its balance sheet.

Links to the full JCR Press releases: [\[English\]](#) [\[Japanese\]](#).

Looking forward, BADEA is implementing its Ninth Five-Year Plan (2025–2029), which sets out our ambition to expand Arab-Africa cooperation through investment and trade.

BADEA remains firmly committed to advancing economic, financial and technical cooperation between the two regions, and to embodying Arab-African solidarity on the foundations of equality and friendship.

Commenting on JCR's rating affirmation, **H.E. Dr. Fahad Aldossari, Chairman of the Board of Directors** said:

"JCR's confirmation of our AAA rating once again highlights BADEA's extraordinary credit profile and the unwavering commitment of our shareholders. As we look ahead to the next 50 years, BADEA will continue to embody Arab-African solidarity and to deliver on its ambitious BADEA-2074 vision leveraging this strong credit profile"

H.E. Mr. Abdullah KH Almusaibeeh, President of BADEA said:

"Maintaining the highest possible credit rating demonstrates the strength of our financial structure, governance, and risk management. This will enable us to further leverage competitive funding from international markets, expand affordable lending, and deepen our role as a trusted development partner for Africa."

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About BADEA

BADEA is a multilateral development finance institution owned by 18 sovereign states, all of whom are members of the League of Arab States which began operations in March 1975 providing finance and technical assistance for economic development exclusively in Sub Saharan Africa. BADEA works to facilitate and catalyse the flow of Arab and other external capital and investments into Africa.

Since 2015, the bank also expanded its focus on trade – both Arab-Africa trade as well as Intra-Africa trade. The Bank is an independent International Institution enjoying full international legal status and complete autonomy in administrative and financial matters. It is governed by the provisions of its Establishing Agreement and the principles of international law.

The Bank was created for the purpose of strengthening economic, financial and technical cooperation between the Arab and African regions and for the embodiment of Arab-African solidarity on foundations of equality and friendship and remains one of the very few multilateral development banks whose mandate is to serve non-shareholder countries.

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