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PRESS RELEASE

TDB GROUP AND BADEA CELEBRATE A DECADE OF PARTNERSHIP WITH THE SIGNING A FRAMEWORK AGREEMENT TO SUPPORT SUSTAINABLE DEVELOPMENT ACROSS REGIONAL MEMBER STATES

Nairobi, 29 July 2025

The Trade and Development Bank Group (TDB Group) yesterday welcomed at the Group's Operations Hub in Nairobi, H.E. Mr. Abdullah KH Almusaibeeh, the President of the Arab Bank for Economic Development in Africa (BADEA) and the Hon. CPA John Mbadi Ng'ongo, the Cabinet Secretary for the National Treasury and Economic Planning of the Republic of Kenya, to celebrate the decade-long partnership between BADEA and TDB Group, working closely to support regional integration, trade, and infrastructure development.

During the occasion and following an extended period of complex shocks and crises which have caused significant macroeconomic challenges to the region, TDB Group and BADEA signed a framework agreement, aimed at supporting sustainable development in the Group's Member States.

Over time, this pioneering initiative will support Member States' capitalization of TDB Group and the Trade and Development Fund (TDF), the Group's concessional and grant window, while promoting broader, more inclusive development across its Member States.

In these turbulent times, the US\$ 400 million programme will enable TDB Group, over the course of its deployment, to bolster its lending capacity in Member States, including those facing debt sustainability difficulties, and support the financing of priority sectors such as infrastructure, agriculture, renewable energy, technology and many others. It will also strengthen the Group's ability to mobilise more resources on favourable terms, manage and diversify risk, navigate market volatility, and pursue strategic investments and co-financing opportunities aligned with its development mandate.

"This milestone reflects our shared commitment to fostering inclusive and sustainable growth across our continent. Over the past years, our partnership with TDB Group has delivered tangible development outcomes, and this new framework agreement sets the stage for even greater impact. Together, we will continue to invest in the future of our region — one built on resilience, innovation, and opportunity for all." said **H.E. Mr. Abdullah KH Almusaibeeh, BADEA President.**

TDB Group President and Managing Director, Admassu Tadesse, said: "The initiative we are signing today will go a long way in supporting our region, which as a result of the polycrisis environment, has been experiencing acute economic challenges since the onset of COVID, and

others, since before. We deeply appreciate our forward-looking partnership with BADEA which is rooted in a shared vision of advancing Africa's sustainable development through strategic financing and collaboration."

Mary Kamari, TDF Executive Director, added "Our strategic partnership with BADEA reflects a mutual focus on mobilising catalytic capital for Africa's sustainable development. The agreement we are signing today will bolster TDB Group including TDF's capacity to deliver triple bottom line impact in our Member States through alternative financing solutions which include concessional financing, risk-sharing solutions, technical assistance and programme management."

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About TDB Group

Established in 1985, the Trade and Development Bank Group (TDB Group) is an African regional multilateral development bank, with a mandate to finance and foster trade, regional economic integration, and sustainable development in Africa. TDB Group counts several subsidiaries and strategic business units including Trade and Development Banking, TDB Asset Management (TAM), the Trade and Development Fund (TDF), TDB Captive Insurance Company (TCI), the ESATAL fund management company and TDB Academy.

About TDF

The Trade and Development Fund (TDF), TDB Group's concessional window, supports the sustainable development agendas of its Member States by providing them with alternative financing solutions, including concessional and impact-driven funding, risk-sharing solutions, technical assistance and program management services. TDF's initiatives serve a wide range of stakeholders, from sovereign entities to financially underserved groups such as MSMEs, women, and youth.

About BADEA

BADEA is a multilateral development finance institution owned by 18 sovereign states, members of the League of Arab States which began operations in March 1975 providing finance and technical assistance for economic development exclusively in Sub Saharan Africa. BADEA works to facilitate and catalyse the flow of Arab and other external capital and investments into Africa. Since 2015, the bank also expanded its focus on trade – both Arab-Africa trade as well as Intra-Africa trade. The Bank is an independent International Institution enjoying full international legal status and complete autonomy in administrative and financial matters. It is governed by the provisions of its Establishing Agreement and the principles of international law. The Bank was created for the purpose of strengthening economic, financial and technical cooperation between the Arab and African regions and for the embodiment of Arab-African solidarity on foundations of equality and friendship and remains one of the very few multilateral development banks whose mandate is to serve non-shareholder countries.

www.badea.org

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