



BADEA
Arab Bank
for Economic
Development
in Africa



Handover of the Presidency of the Arab Bank for Economic Development in Africa: Mr. Abdullah ALMUSAIBEEH Assumes Leadership

Riyadh, Kingdom of Saudi Arabia – July 1, 2025

In a step that reflects the Arab Bank for Economic Development in Africa's (BADEA) commitment to strengthening its development trajectory, a handover ceremony was held today at the Bank's headquarters in Riyadh between the outgoing President, Dr. Sidi Ould Tah, and the newly elected President, Mr. Abdullah Kh. ALMUSAIBEEH, under the supervision of H.E. Dr. Fahad bin Abdullah Aldosari, Chairman of the Board of Directors. This procedure implements Resolution No. (4) of 2025, issued by the Board of Governors during its 49th Annual Meeting held in Kuwait on April 9, 2025, which appointed Mr. ALMUSAIBEEH as President of the Bank, succeeding Dr. Ould Tah at the end of his term.

In this context, H.E. Dr. Fahad Aldossari, Chairman of the Board of Directors, expressed his deep gratitude and appreciation to Dr. Sidi Ould Tah for his tremendous efforts and outstanding achievements during his presidency of the Bank. Dr. Aldossari praised his wise vision and effective leadership, which enhanced the Bank's stature and enabled it to fulfill its development goals. He also welcomed the newly elected President, Mr. Abdullah Kh. ALMUSAIBEEH, expressing full confidence in his ability to lead the Bank toward new horizons of growth and prosperity and to continue the successful journey in support of economic development goals in African countries.

At the conclusion of the handover ceremony, Dr. Sidi Ould Tah extended his sincere wishes of success to Mr. Abdullah Kh. ALMUSAIBEEH in his new responsibilities, offering his full support whenever needed and affirming his readiness to provide further clarifications. Dr. Ould Tah also expressed great confidence that Mr. ALMUSAIBEEH, with his extensive experience and strong qualifications, would lead the Bank in the coming years to build on existing gains and take significant steps forward in modernization and development.

For his part, Mr. Abdullah Kh. ALMUSAIBEEH expressed his appreciation for the outstanding work and achievements made under the leadership of Dr. Sidi Ould Tah and with the support of the Chairman of the Board of Directors. He also thanked him for the clear and comprehensive presentations he provided, which enabled him to gain a full understanding of the Bank's situation. The new President expressed his aspiration to maintain future ties between the Bank and Dr. Sidi Ould Tah, wishing him and his family good health and well-being, and continued success in his future endeavors.

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About BADEA:

BADEA is a multilateral development finance institution owned by 18 sovereign states, members of the League of Arab States which began operations in March 1975 providing finance and technical assistance for economic development exclusively in Sub Saharan Africa. BADEA works to facilitate and catalyse the flow of Arab and other external capital and investments into Africa. Since 2015, the bank also expanded its focus on trade – both Arab-Africa trade as well as Intra-Africa trade. The Bank is an independent International Institution enjoying full international legal status and complete autonomy in administrative and financial matters. It is governed by the provisions of its Establishing Agreement and the principles of international law. The Bank was created for the purpose of strengthening economic, financial and technical cooperation between the Arab and African regions and for the embodiment of Arab-African solidarity on foundations of equality and friendship and remains one of the very few multilateral development banks whose mandate is to serve non-shareholder countries.

For contact

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