

**BADEA**

Arab Bank  
for Economic  
Development  
in Africa

## THE CHAIRMAN OF THE BOARD OF THE ARAB BANK FOR ECONOMIC DEVELOPMENT IN AFRICA CONGRATULATES DR. SIDI OULD TAH ON HIS ELECTION AS PRESIDENT OF THE AFRICAN DEVELOPMENT BANK GROUP

Riyadh, Kingdom of Saudi Arabia | May 29, 2025

H.E Dr. Fahad Aldossari, Chairman of the Board of the Arab Bank for Economic Development in Africa, expressed his congratulations on behalf of himself and the members of the Board of Directors to Dr. Sidi Ould Taha on his election as Chairperson of the African Development Bank Group. He added that this election reflects his outstanding leadership capabilities, strategic vision, as well as the widespread confidence he commands from the countries and peoples of the continent.

Dr. Al-Dosari pointed out that the Arab Bank for Economic Development in Africa has previously had Dr. Sidi Ould Taha in a leadership role, during which he contributed to significant advancements that expanded partnerships and enhanced the effectiveness of developmental financing. We are confident that he will continue to deliver these achievements in his new position.

The Chairman of the Board of the Arab Bank for Economic Development in Africa expressed pride in the constructive partnership between the Bank and the African Development Bank Group during the tenure of His Excellency Dr. Akinwumi Adesina. This partnership yielded fruitful cooperation across numerous fields throughout the continent. We look forward to continuing and expanding this collaboration under the leadership of Dr. Sidi Ould Taha, in service of shared objectives such as inclusive growth, sustainable development, and economic integration in Africa.

It is worth noting that Dr. Sidi Ould Taha has a distinguished record of leading developmental institutions. His election was widely welcomed as a milestone that will strengthen African development efforts under capable and inspiring leadership.



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## ABOUT BADEA:

Headquartered in Riyadh, Saudi Arabia - BADEA is a multilateral development financial institution owned by 18 Arab countries. The Bank was founded in 1974 with the purpose of fostering, supporting, and enhancing economic, financial and technical cooperation between Arab and African countries.

The Bank mainly plays a catalytic role and offers several impactful financial instruments ranging from sovereign loans with a predominance in infrastructure finance, trade and private sector development, agricultural value chain development, entrepreneurship, and SMEs development. The Bank also provides capacity building non-refundable grants to support key development projects in Sub-Saharan Africa aligned with its mandate.

## CONTACTS

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