

**BADEA**Arab Bank
for Economic
Development
in Africa

BADEA CELEBRATES ITS SECOND CAPITAL MARKET ISSUANCE WITH A NEW EUR 750 MN BENCHMARK BOND

London, March 13, 2025:

The Arab Bank for Economic Development in Africa (BADEA) rated Aa1 / Stable Outlook (Moody's), AA / Positive Outlook (S&P) and AAA / Stable (JCR), has priced a new €750 million Reg-S only 3-year benchmark bond with a record orderbook peaking at €2.2 bn. The offering was oversubscribed and attracted strong demand from global investors.

The transaction marks BADEA's first public benchmark for 2025 and pays a coupon of 3.000%

The issuance attracted strong interest from more than 65 investors around the globe. 31 percent of investors in the bond are from Europe, 31 percent from the Middle East, 25 percent from Africa and 11 percent from Asia Pacific.

Transaction details:

Issuer	Arab Bank for Economic Development in Africa
Issuer Ratings	Aa1 (stable) by Moody's / AA (positive) by S&P / AAA (stable) by JCR
Issue Ratings	Aa1 by Moody's / AA by S&P / AAA by JCR
Documentation	Euro Medium Term Note Programme
Currency	Euro
Aggregate Nominal Amount	EUR 750,000,000
Tenor	3 Years
Status	Senior, Unsecured
Pricing Date	13 March 2025
Issue Date	20 March 2025
Maturity Date	20 March 2028
Interest Basis	Fixed Rate
Rate of Interest	3.000% per annum
Issue Price	99.653%
Reoffer Yield	3.123%
Spread Over Euro Mid-Swap	+75.0bps
Joint Global Coordinators	Afreximbank, Citi, Deutsche Bank, J.P. Morgan
Joint Lead Managers and Joint Bookrunners	Afreximbank, Citi, Deutsche Bank, Emirates NBD Capital, J.P. Morgan, Société Générale, Standard Chartered Bank
Financial Advisors	Lazard, RB&A Partners



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Statement from BADEA's Chairman:

Commenting on the successful issuance, Dr. Fahad Aldossari, Chairman of BADEA's Board of Directors, stated:

"This issuance reaffirms BADEA's strategic vision and financial strength in the international capital markets. The strong investor participation demonstrates confidence in BADEA's governance, creditworthiness, and its unwavering commitment to fostering economic resilience across Africa. By expanding our access to global capital markets, we are better positioned to advance impactful development projects that drive sustainable growth across the continent."

Statement from BADEA's President:

Dr. Sidi Ould Tah, the President of BADEA, also commented on the successful issuance:

"This transaction underscores BADEA's growing role in mobilizing international capital to finance Africa's sustainable development. The strong demand for our bonds highlights the trust that global investors place in BADEA's financial resilience and our commitment to delivering impactful projects across the continent. This issuance not only strengthens our funding base but also reinforces our capacity to support African economies with innovative and tailored financial solutions."

ABOUT BADEA

Headquartered in Riyadh, Saudi Arabia - BADEA is a multilateral development financial institution owned by 18 Arab countries. The Bank was founded in 1974 with the purpose of fostering, supporting, and enhancing economic, financial and technical cooperation between Arab and African countries.

The Bank mainly plays a catalytic role and offers several impactful financial instruments ranging from sovereign loans with a predominance in infrastructure finance, trade and private sector development, agricultural value chain development, entrepreneurship, and SMEs development. The Bank also provides capacity building non-refundable grants to support key development projects in Sub-Saharan Africa aligned with its mandate.

CONTACTS

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